

#### PAYDAY LENDER LICENSE APPLICATION INSTRUCTIONS

Oregon State Statute Chapter 725.600 requires Payday Lenders to obtain a state issued license prior to conducting business to provide certain consumer loans. City of Eugene Code Chapter 3 regulates the Payday Lender industry and requires each lender location to apply for and receive a license. The annual license fee for <u>each</u> payday lender location is \$500.00 payable at the time of application.

Any payday lender not in compliance with the Eugene Code and Administrative Rules pertaining to payday loans may be subject to civil penalties up to \$1,500.00 per occurrence.

## To apply for an initial license:

Complete a Payday Lender Application form for <u>each</u> location within the Eugene city limits and submit it with the \$500.00 license fee per location. All information on the application form is required and a copy of the payday lender fee schedule and other documents as listed must be submitted with the application.

Submit completed application, supporting documentation, and fee to:

City of Eugene Business License 99 W. 10<sup>th</sup> Ave. Eugene, OR 97401

Please make checks payable to: City of Eugene

### To renew (annually) an existing license:

Complete a Payday Lender Renewal form for each location within Eugene city limits and submit it with the \$500.00 license fee per location. All information on the renewal form is required and a copy of the payday lender fee schedule and other documents as listed must be submitted with the renewal form.

Renewal forms are due no later than 30 days prior to the current license expiration date.

License will be sent to the business mailing address listed on the application.



# Questions? Contact Business License at (541) 682-5379

## **PAYDAY LENDER LICENSE APPLICATION**

(Fill out completely & type or print legibly)

Business Name						
DBA (assumed business name)						
Entity type		☐ Sole Prop ☐ Corporation ☐ S-Corp ☐ Partnership				
State of Oregon Payo	day Lende	er License #				
Registered Agent		Name				
		Address				
		City		State		Zip
Business Location		Address				
		City		State		Zip
		Phone		Fax		
Mailing Address		Address				
		City		State		Zip
ATTACHMENTS REQUIRED  Lender fee schedule						
☐ Borrowers right to cancel payday loan documentation.						
Borrowers right to convert to payment plan documentation.						
Non-renewal disclosure documentation.						
Borrowers right to file a complaint documentation.						
Contact person for this application:						
Contact Name/Title		Contact pers	on for this applicat	Phone		
Email Address				Fax		
This is an application to secure a regulatory license to operate a payday lending business per Eugene Code Chapter 3. The payment of a license fee and the acceptance of such fee and issuance of a license by the City does not entitle a licensee to carry on a business not in compliance with all applicable requirements of state, federal, municipal, or other law. The undersigned declares under penalty of making false certificate that the information given in this application is true.  Signature Title Date						